

CHESANING, MICHIGAN EAA 597

HANGAR RENTAL AGREEMENT AND RECEIPT

The Chesaning EAA 597 board (LESSOR) has on this day _____ of
(Month) _____, (year) _____, entered into this agreement with
(Name) _____ (LESSEE) of
(Address) _____, (city) _____,
(State) _____, (zip) _____, (phone) (____) _____ - _____.

WHEREAS the LESSOR will provide a Hangar building with electrical power for lights. LESSOR will, within reasonable ability, maintain access to within ten (10) feet of door of the Hangar building. LESSOR will maintain the Hangar building in good repair.

WHEREAS the LESSEE will use the leased Hangar building for the storage of aircraft, aviation related materials and supplies, equipment necessary for maintaining the area of the leased premises, and any equipment used for moving aircraft in and out of the Hangar building. LESSEE shall keep the leased premises free of debris and combustible materials. LESSEE shall make no alterations to the premises without the prior written consent of the LESSOR.

The LESSEE understands that the leased Hangar building shall not be used for any commercial purposes. LESSEE shall not assign lease or subleased all or any part of the premises without prior written consent of LESSOR. LESSEE must be a participating 597 EAA member with dues paid up to date. LESSEE shall be owner of aircraft positioned in Hangar building. LESSEE agrees to carry insurance covering LESSEE'S personal property for aircraft and equipment stored in Hangar building. LESSEE shall provide copy of current insurance to EAA 597 Chapter Board Member.

The LESSOR shall retain the right to enter and inspect the leased premises. The LESSEE must give a (2) week notice in writing before vacating premises. The LESSOR shall not be obligated to refund any portion of unused rent in the event of hangar damage.

The rate of lease will be _____ dollars \$_____.00 each month, payable in (1) month increments at the beginning of each calendar quarter. LESSEE shall pay EAA 597 Treasurer. The amount will not be prorated to less than a one-month amount.

If LESSEE defaults in the payment of rent or on any other obligation or responsibilities under the Lease, then after notice as required by statute, LESSOR may by any lawful means recover possession of premises. LESSEE shall be liable for all costs LESSOR incurs in getting possession and all other damages allowable by law.

The agreements contained in this Lease set forth the complete understanding of the parties and may not be changed or terminated orally.

Invalidation of any of the provisions herein contained by judgment or court order shall in no way effect any or the other provisions, which shall remain in full force and effect.

LESSEE _____ DATE ____ / ____ / ____

LESSOR _____ DATE ____ / ____ / ____